

**Assurance Statement related to  
The GHG Emissions Inventory and Water Inventory 2015  
prepared for Caesars Entertainment Corporation**

**Terms of Engagement**

This Assurance Statement has been prepared for Caesars Entertainment Corporation.

Lloyd's Register Quality Assurance Ltd. (LRQA) was commissioned by Caesars Entertainment Corporation (Caesar's) to assure its greenhouse gas (GHG) Emissions Inventory and Water Inventory for the calendar year 2015, for its US operations only (hereafter referred to as "the Reports").

The Reports relate to Scope 1 GHG emissions, Scope 2 GHG emissions, Scope 3 GHG emissions, and water consumption. The Scope 3 GHG emissions assured by LRQA were from business travel only.

GHG emissions and water consumption from international operations have been excluded from the scope of this verification. GHG emissions and water consumption from these operations do not have a material contribution to total emissions or consumption.

**Management Responsibility**

Caesar's management was responsible for preparing the Reports and for maintaining effective internal controls over the data and information disclosed. LRQA's responsibility was to carry out an assurance engagement on the Reports in accordance with our contract with Caesar's.

Ultimately, the Reports have been approved by, and remain the responsibility of Caesar's.

**LRQA's Approach**

Our verification has been conducted in accordance with ISO 14064-3:2006 *Specification with guidance for validation and verification of greenhouse gas assertions* for the GHG Emissions Inventory and LRQA's Verification Approach for the Water Inventory to provide limited assurance that GHG emissions and water data as presented in the Reports have been prepared in conformance with the WRI/WBCSD GHG Protocol and Caesars water data management processes.

To form our conclusions the assurance engagement was undertaken as a sampling exercise and covered the following activities:

- interviewed relevant staff of the organization responsible for managing GHG emissions and water data and records; and
- verified historical GHG emissions and water data and records at an aggregated level for the calendar year 2015.

**Level of Assurance & Materiality**

The opinion expressed in this Assurance Statement has been formed on the basis of a limited level of assurance and at a materiality of the professional judgment of the Verifier.



**LRQA's Opinion**

Based on LRQA's approach nothing has come to our attention that would cause us to believe that the total Scope 1, Scope 2, Scope 3 emissions and water consumption disclosed in the Reports as summarized in Table 1 below are not materially correct and that the Reports have not been prepared in conformance with the WRI/WBCSD GHG Protocol and Caesars water data management processes.

Signed

Dated: 8<sup>th</sup> June 2016

Madlen King  
Lead Verifier  
On behalf of  
Lloyd's Register Quality Assurance Inc.  
1330 Enclave Parkway, Suite 200,  
Houston, Texas 77077

LRQA reference number: RMA10206A

**Table 1. Summary of Caesar's, GHG Emissions Inventory and Water Inventory 2015**

Scope of GHG emissions	Quantity	Units
Scope 1 emissions	220,245	Tonnes CO <sub>2</sub> e
Scope 2 emissions – location based	755,412	Tonnes CO <sub>2</sub> e
Scope 2 emissions – market based	632,710	Tonnes CO <sub>2</sub> e
Scope 3 emissions - Related to business travel only	3,932	Tonnes CO <sub>2</sub> e
Total water consumption	4,345,540	Kgal (US)

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Due to inherent limitations in any internal control, it is possible that fraud, error, or non-compliance with laws and regulations may occur and not be detected. Further, the verification was not designed to detect all weakness or errors in internal controls so far as they relate to the requirements set out above as the verification has not been performed continuously throughout the period and the verification carried out on the relevant internal controls were on a test basis. Any projection of the evaluation of control to future periods is subject to the risk that the processes may become inadequate because of changes in conditions, or that the degree of compliance with them may deteriorate.

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